
ANNUAL
REPORT
2017



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FROM

OUR

CHAIRMAN

+ CEO

2016/17 has been another year of amazing achievement by FoodShare. Deborah and her wonderful team and volunteers have increased the number of meals delivered by over 46% compared to the previous year. In 2016/17 FoodShare delivered 820,574 meals to hungry people. As we grow, the rate at which we can grow further in the Dunedin region slows down but the total number of meals we provide continues to grow very strongly. Last year FoodShare rescued and delivered 260,431 more meals than the previous year.

This success is the result of great people and partners and highly professional operating processes including food handling, staff training, logistics, fund raising and performance measurement. FoodShare continues to be a social venture run as a successful business with results measured in community profit rather than financial profit.

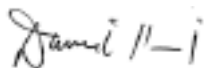
FoodShare has grown from its birth in Dunedin in 2012 to be a multi-city organisation. The holding company for the group is now called The New Zealand Food Rescue Group. The financial statements you will read later in this report are for the New Zealand Food Rescue Group, which incorporates FoodShare in Dunedin and KiwiHarvest in Auckland. All money donated specifically to one or the other of the two operating companies is strictly separated and directed to that company for the benefit of the local communities served.

Many Dunedin based organisations have generously contributed to FoodShare's fundraising in 2016/17. We especially thank Downie Stewart Lawyers, JN Lemon Charitable Trust, Mercy Hospital Charitable Trust and NZCU South for their ongoing support.

A highlight of the year was our chefs and gifted (so they say) amateur chefs cooking event at Forbury Park in October. The evening was a great success, raising \$75,000, enough to fund FoodShare for several months and providing a wonderful meal for 220 guests.

On behalf of the highly engaged and hardworking board - Deborah Manning, Pieter Brits, Suneil Connor and myself - we thank all our donor and recipient organisations for their support, our volunteers and the FoodShare staff who make it happen every day.

Finally we thank Deborah for her leadership, energy and initiative as FoodShare and the wider group continue to go from strength to strength.



David Kirk
Chairman

Whenever we explain what we do at FoodShare to someone who is not familiar with the term food rescue, it suddenly makes sense. They realise that by connecting fresh surplus food with people experiencing hunger we are using one problem to solve the other.

When they then learn that FoodShare delivered more than 280,000 kilograms of food, equivalent to 820,574 meals, in the last 12 months and with a value of more than \$2 million they are amazed. So, think about this: What would happen if our trucks were not on the roads every day? Over \$2 million of perfectly good food would go to waste and thousands of our vulnerable people in and around Dunedin would go hungry.

The people experiencing this food insecurity are parents who must choose between paying their rent and buying groceries, seniors struggling on fixed incomes, adults seeking counseling for mental health and addiction issues and children trying to concentrate at school when all they can think about is their empty stomach. Every one of them needs and deserves a healthy, nutritious meal.

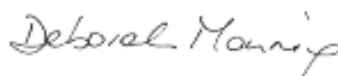
Our trucks are out on the road rescuing fresh, surplus food Monday - Saturday and delivering it to our network of social service agencies. The food that we rescue is nutritious fruit, vegetables, meat, cheese, juice, milk and more. All this food would have otherwise gone to waste, and is donated by generous partners from supermarkets, manufacturers and distributors to cafes, bakeries and so on.

We have partnered with more than 50 social service agencies across the city who are providing crucial services to our most vulnerable people. These agencies run meal programs, food banks, shelters, children's breakfast and after school programs, community centers, drop-in centers, and centers for addiction or mental health.

This healthy food is served to a wide variety of people in need - women escaping domestic violence, newcomers to New Zealand, homeless adults and teens, adults fighting addiction, seniors struggling to live on fixed incomes and many others who are facing hard times. Their background and circumstances may be different, but they all share a common need - food.

There are two main benefits of food rescue - the social impact of feeding people in need and the environmental impact of keeping edible food out of landfill. While food rescue provides a mechanism for social improvement and prevents ecological damage there are also benefits to businesses who collaborate with us. Improved employee and customer satisfaction and enhanced credibility and authenticity from acting responsibly all increase an organisation's productivity and reputation. Ultimately, communities are strengthened when individuals are healthy and strong communities sustain local business.

Thank you to all the businesses who help us and to our food donors, our recipient partner agencies and our wonderful volunteers. Finally, the biggest thank you must go to the FoodShare team Pip, Al, Dan, Rae, Nicky and Christine. You are all food rescue champions who make the magic happen every day.



Deborah Manning
CEO & Founder



RESCUE

Our core business is to rescue excess food and redistribute it to agencies. This prevents it from being discarded and valuable resources used to create it from being wasted.



EDUCATE

We provide nutrition, sustenance and healthy eating programmes.



ENGAGE

We engage stakeholders through corporate team building using food waste, and by providing information for other regions to follow in our steps. All the while we're growing community support from food, financial and in-kind donors.

Our story

FoodShare is a perishable food rescue organisation in Dunedin collecting quality excess food from commercial outlets and distributing it, direct and free of charge, to local charities providing much needed assistance to vulnerable men, women and children.

Our purpose

To source excess nutritious food and distribute it to community organisations that feed those in need. To protect the environment by stopping surplus food from being discarded and the valuable resources used to create it from being wasted.



OUR VALUES

Ambitious

We are inspired by the opportunity we see and ambitious to rescue food and feed hungry people.

Collaborative

We collaborate and cooperate with others who share our vision and values.

Inclusive

We rescue and distribute food without any bias

100%

100% of the food we rescue is distributed to community organisations.

Open

We are open to new ideas. We are transparent about our operations, finances and performance.

Trustworthy

We keep our promises and do what we say we will do.

FINANCIAL EFFICIENCY

We work hard to make every dollar invested in us count. Utilising volunteers, forming collaborative partnerships with local businesses for in-kind services and prioritising our outcomes and impact are just some of the ways that help us achieve:



OUR IMPACT

By delivering high quality fresh food to charitable organisations we enable them to provide a broader range of food than otherwise possible.

This extra nutritious food enables charities to redirect their precious funding into education, rehabilitation and other programs, which directly benefit their clients.

Because the good food is eaten and not ending up in landfill FoodShare directly minimises food waste and helps save our priceless environment by preventing tonnes of harmful greenhouse gas emissions from polluting the atmosphere.

All our food donors receive beneficial outcomes from FoodShare's service with reductions in disposal costs associated with their excess food and the satisfaction of knowing they are making a valuable contribution to those in need in the local community.

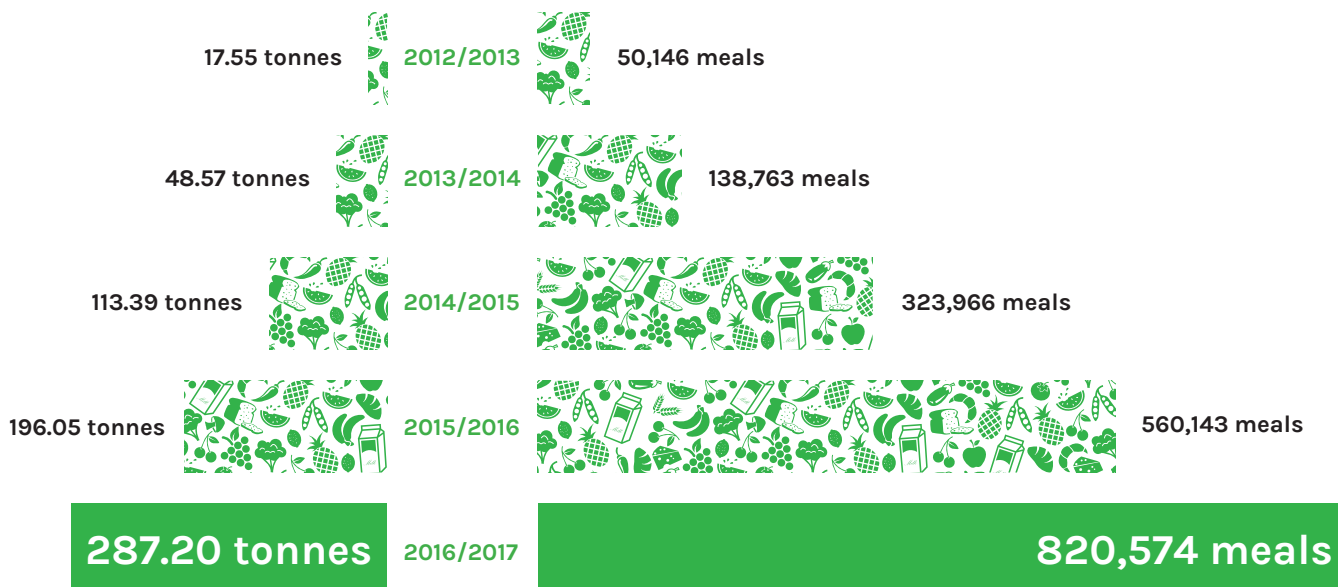


44 regular donors



51 recipient agencies

Food Rescued 2012/13 - 2016/17



Food Rescued 2016/2017



TOTAL FOOD RESCUED
287,201 kg



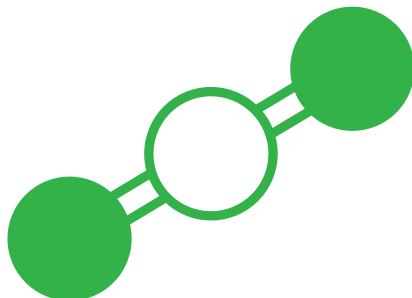
MEAL EQUIVALENTS
820,574



KW Energy SAVED (3/kg)
861,603
76 NZ homes powered for one year



WATER SAVED (106/kg)
30,443,306
12 Equivalent Olympic swimming pools



CO₂ SAVED (4/kg)
1,148,804



Volunteer hours
3328

Value of rescued food **\$2,872,010**

OUR FAMILY

Our CookOff Chefs and Business Leaders



Michael Coughlin - Pier 24 - Chef Ambassador
Andi Bozhiqi - Milbrook Resort
Andy Aitken - Emmerson's
Billy Allan - No. 7 Balmac
Evan Young - Nova
Fleur Sullivan - Fleurs Place
Hannes Bareiter - Glenfalloch Restaurant
James Musk - Spelt Bakery on Highgate
Kevin Gilbert - Gilbert's Fine Foods
Otago Polytechnic Culinary Arts students
Steve Wilson - Ironic

Andrea Elliott; Dave Marsh; David Kirk; Deborah Manning;
Glenn Alexander; Ken Cummings; Mark Preston; Martin Dippie;
Rhodes Donald; Richard McKnight; Richard Roberts; Suneil
Connor; Tania Dickie; Tony Allison; Tony Clear

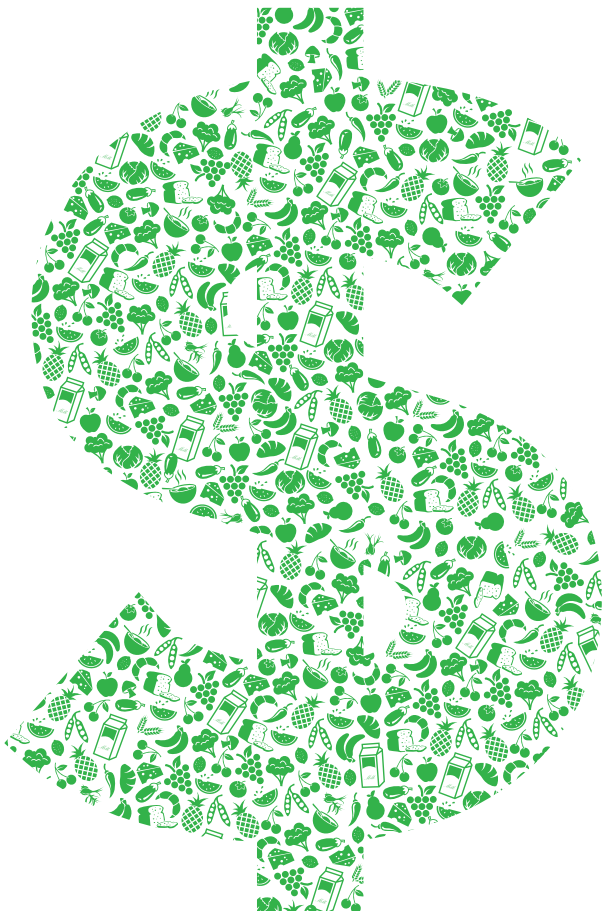


Our Food Suppliers



Alexanders Marketing; Andross Farm; Dunedin Public Art Gallery; Baker Boys; Bakers Dozen; Bite; Cadbury; Campus Wonderful Store; Carrington Hall; Cottage Bakehouse; Countdown Andersons Bay; Countdown Central; Countdown Mornington; Countdown Mosgiel; Countdown South; Coupland's Bakeries; Otago Farmer's Market; Food Department; Foodstuffs; Fresh Choice Roslyn; Friday Shop; Gilbert's Fine Foods; Harraways; Integro Foods; Kaan's; Marbecks Foodstore; New World Centre City; New World Gardens; Otago Museum; Pasta d'Óro; Otago Polytechnic; Romeeco Bakery; Rotary Club; Silver Fern Farms; Spelt Bakery on Highgate; Studholme College; The Inspired Pantry; Turners and Growers; University of Otago; Vogel Street Kitchen; Who Ate All The Pies; WingOn; Wishbone; Zeagold

Our Financial Supporters



A & B Macklin; A Vecchiato; Ainsley & Ron Lewis; Alice Talmage; Alison Young; Anita Chan; Ashley Calkin; Barrie Foote; Belinda Scott; Brendan & Marian Gray; Bob & Pip Craigie; Brian Fitzpatrick; C Mundy; Cathy McGrath; Chris Ingle; Christine Leith; Click Property Management; COGS - Otago; Columba College; D K Shanks; Dave Marsh; David Bolton; David Kirk; Deborah Manning; Denise Lane; Donna Gale; Downie Stewart Lawyers; Dunedin City Council; Dunedin City New Life Church; Dunedin Young Professionals; DV Waugh-Lory; Eddie; Elizabeth Young; Fordham Trust; Frank Burgess; Frank Talbot; Gil & Wyn Barbezat; Glenn Alexander; Golf Fundraiser Donations; Graham Batts; Grant Braes School; Grant McLaughlan; Haddon Donald; Hearing Reports; Henry Van Dyk; Human Connections Group; J E Dawes; J-E Boyd; Jane Campbell; Jean Hamilton; Jenni Redding; Jessica Ellery; JN Lemon Charitable Trust; John Burton; John Faulks; Johns Décor; Karina Duthrie; Ken Aitchison; Ken Cummings; L Somerville; Lion Foundation; Lorraine Grenfell; Lotteries; Love Food Hate Waste; M J Horn; Mandy & Kevin Smart; Marion & Colin Corbett; Mark Preston; Mercy Hospital; Mirani & Rod Keillor; MK Deveraux Limited; Mornington/Roslyn Ladies Club; Mr & Mrs J Fulton; N & P Welch; N Kerr; Neil Cox; Nigel Bamford/Escea; NZCU South; Oakwood Properties Limited; Otago Land & Merchants; Otago University Students Association ; Patricia Barker; Phoenix Services; Pieter Brits; PW Suddaby; Ray Van der Vliet; RC Macdonald; Rhodes Donald; Richard McKnight; Richard Reeve; Richard Roberts; Robert Watson; Robyn Patrick; Rosie & Giles Gill; Rotary Club St Kilda; S & K Read; Sheryll Ashton & Peter Maynard; Simone and Graham Wood; Steve Dunbar; Suneil Connor; Kristin & Tim Dunn; The Inner Wheel Club of Dunedin South; The Rotary Club of; Dunedin South Charitable Trust; The United Lodge of Otago No. 448; This Way Ltd (Z Energy); Tim Beverstock; Tony Allison; Tony Clear; Van Aart Sycamore Lawyers Ltd; VM Leeming; W K Cullen; Xavier Women's Group

Our Volunteers



ADAM DOESBURG; Alex Mintoft-Jones; Alice Talmage; Ashley Calkin; Anne Stratford; Bridget Brown; **BRIAN HUGHES**; Bryan Marshall; Cameron Giblin; Carol Chandler; Carol-Anne Buchanan; **CAROLYNE SMITH**; **CHRISTINE CLEUGH**; Courtney Graham; **DAVID SMITH**; Denise Deans; **DINAH WAKELIN**; Donna Scott; Elsa Gilbody; **FINLEY BURROWS**; Francesca Goodman-Smith; Georgia Dunbar; **GLYNIS CAMBRAY**; Jack Manning; **JACQUELINE LOUW**; **JEFF CLEUGH**; **JILL RUBYHAN**; **JOE GARRY**; Josh Roachford Barber; **JUDY HAWKER**; Katie Goad; Keith Murphy; **KEVIN BOOTH**; Kiran Skelton; **KRISTIN DUNN**; **LINDSAY SMITH**; Lizzie McKenzie; **MARGARET WILLIAMS**; Mark Peart; Mark Hughes; **MARTIN SPINKS**; Mary Howes; Maureen Collins; Megan Bedford; **MICHELLE JACKSON**; **MURRAY SMEATON**; **NATALIE THOW**; Natalie Cameron; Natasha Podgorodnichenko; Nicholas Hall; Nikki Hartshorn; NZCU South; Olivia Cochrane; Olivia van Diepen; Olivia Eyles; Paul Howell; Perrin Pearson; **PETER CAMBRAY**; **RAEWYN KEANE**; Rangi Uriaro; Reuben Molnar; **ROBYN ROGER**; Ronnie Bhogal; Rowena Carroll; **RUTH GARDENER**; Selwyn Grave; Shaun Cavanagh; **SIMONNE WOOD**; Sophie White; Sue Clark; Sue Pierre; Susan Scharpf; **THE FRASER FAMILY**; **VALMA CRAIG**; **VIN PAUL**, **WEE AI THE**; **WENDEL FOERSTER**; **YVONNE TEMPLE**; Yvonne Lindley

Our Recipients



Age Concern; Alexandra Community Pantry; Arahina; Brockville Community Church; Cargill Enterprises; Carisbrook Primary School; Catholic Social Services; Christ in the Community Church; Coastal Unity Parish; Cornerstone Church; Corstorphine Hub; Cromwell Foodbank; Dunedin City New Life Church; East Otago Relief Network; Green Island Foodbank; Invercargill Food Rescue; Kaikorai Presbyterian Church; Leith Valley Presbyterian Church; Malcam Trust; Methodist Mission; Ministry for vulnerable children; Mosgiel Foodbank; North East Valley Baptist; New Zealand Police; Next Steps Training; Night Shelter Trust; North East Valley Trust; NZ Red Cross; Oamaru Foodbank; Otago Hospice; Otago Mental Health Support Trust; Pacific Trust Otago; PACT Apartment; PACT Forbury; PACT Helensburgh; PACT Armitage; PACT Balclutha; PACT Shetland Street; Parent to Parent; Pioneer Trust Port Chalmers; Presbyterian Support; Punavai Preschool; Salvation Army; Samoan Advisory Council; Servant's Health Centre; South Dunedin Presbyterian Church; St Matthew's Church; St Vincent de Paul; Super Grans; Tapestry; Women's Refuge

OUR HIGHLIGHTS

Westpac Otago Chamber of Commerce Business Awards - Ethics and Sustainability



Receiving the Westpac Otago Chamber of Commerce Bedpost Ethics Award and the Otago Polytechnic Sustainability Award validated what we have been working towards since we first started - that as a not-for-profit we are first and foremost a business.

We hold ourselves to high standards and expect to report profits to our stakeholders. Those profits are measured as environmental savings and social outcomes.

The awards recognise the team effort that goes into making FoodShare an efficient and effective business that delivers 3 meals for every \$1 spent.

Cooking for a Cause



Cooking for a Cause and making a difference for Te Whare Pounamu Dunedin Women's Refuge, staff from Anderson Lloyd prepared meals for use over the Christmas period. Chef Michael Coughlin provided useful tips and demonstrated various techniques as the team cooked Spiced Malay Meatballs, Chickpea Curry, Pilaf and Chocolate Brownie.

FoodShare named as charity partner for 2016 Dunedin Craft Beer and Food Festival



FoodShare was named as the charity partner for the 2016 Dunedin Craft Beer & Food Festival 2016.

The event took over the entire pitch of the Forsyth Barr Stadium and offered tantalising treats that appealed to every kind of palate and entertainment for the young and old.

The event was a sell-out! Unclaimed money from the digital wristbands was donated to FoodShare. With a whopping \$5,192.62 raised.

We are grateful to Dunedin Airport CEO, Richard Roberts, the OUSA and all who donated their unused wristband funds.

Major fundraiser huge success

In October, we held our major fundraising event. Chefs and business leaders came together to cook in front of their friends and colleagues.

All food products and beverages were donated and of the highest quality.

Our chefs did a magnificent job designing their menus and our wonderful business sous chefs rose to the fundraising challenge and bravely put themselves on the line to cook and entertain our guests. The result was a highly entertaining evening and a gastronomic delight.

Together with an auction on the night, a total of \$75,000 was raised for FoodShare.

As we continue to grow as a food rescue organisation, partnerships with all our stakeholders and sponsors are vital to our success.

We are deeply grateful for the help and generosity of all those who took part.









This Annual Report has been designed by Craig Scott. Craig works as Head of Design at Otago Museum, and in his own time works on creative projects such as this, as Self Destruct Studio. We are grateful for his time, talents and generosity.

OUR FINANCES

Entity Information

New Zealand Food Rescue Group For the year ended 31 March 2017

Main Purpose:

Food redistribution

Legal Name:

New Zealand Food Rescue Group

Registered office:

Downie Stewart Lawyers

Charities Register Number:

CC53091

Structure:

Trust governed by Trustees.

Main Sources of Cash:

Donations and Grants

Main Methods Used to Raise Funds:

Donations and Grants are sought from various organisations and the public.

Reliance on Volunteers:

The Trust relies on gifts of volunteer time and expertise to complete work in essential roles such as collecting, sorting, and distributing food. Total voluntary hours for the year are approximately 4,900 hours.

Group's Physical and Postal Address:

PO Box 12039
Maori Hill
Dunedin 9043

Directors & Trustees:

David Edward Kirk
Deborah Ann Manning
Pieter Daniel Brits
Suneil Peter Connor

Group Entities:

New Zealand Food Rescue Trust (formerly known as FoodShare Charitable Trust)
KiwiHarvest Limited
FoodShare Limited

Contact and Phone :

Deborah Manning, 027 389 9717

Auditors:

Audit Professionals
Level 6, Burns House
10 George Street
Dunedin 9054

Bankers:

Westpac, Dunedin

Solicitors:

Downie Stewart
Level 8, 265 Princes Street
Dunedin 9016

Statement of Service Performance

New Zealand Food Rescue Group For the year ended 31 March 2017

Outcomes that the group is seeking to achieve:

The New Zealand Food Rescue Group believes that no one in our communities should go hungry.

All food donated to both Kiwi Harvest and FoodShare is given to people in the local communities of the respective local communities who don't have sufficient food.

We distribute the food we collect to select service agencies and community organisations who make sure all the food collected goes to those who truly need it.

With a focus on fresh fruit and vegetables, the food received by families and individuals in need makes a significant difference to their quality of life.

Output Measures:

For the year ended 31 March 2017, the Group delivered 1,452,706 meals for food insecure families and individuals in the Dunedin and Auckland area (2016: 790,422 meals delivered).

For the year ended 31 March 2017, the Group rescued and redistributed food worth an estimated total of \$5,084,470 that would have otherwise gone to waste (2016: \$2,766,477).

For the year ended 31 March 2017, the Group avoided 2 metric tonnes of carbon dioxide equivalent greenhouse gas emissions (2016: 1 metric tonne)

For the year ended 31 March 2017, the Group avoided the wastage of 53,895,382 litres of water. Equivalent to 22 Olympic size swimming pools (2016: 29,324,794).

For the year ended 31 March 2017, the Group avoided the wastage of 1,525,341 KW energy. Equivalent to 134 average New Zealand homes power consumption for 1 year (2016: 1,368,465).

Statement of Financial Performance

New Zealand Food Rescue Group For the year ended 31 March 2017

	Notes	2017 \$	2016 \$
Revenue			
Grants Earned	1	229,612	171,429
Donations Received		316,715	202,026
Fundraising Income		23,032	85,729
Sponsorship		7,000	7,000
Interest Received		1,015	4,012
Total Revenue		577,374	470,196
Expenses			
ACC Levies		3,513	1,269
Advertising		12,547	250
Audit Fee		3,200	3,300
Bank Fees and Charges		83	72
Cleaning		1,982	59
Computer Expenses		1,463	128
Contractors		28,769	3,561
Depreciation		22,079	14,368
Food Safety Equipment		-	371
Fundraising Expenses		9,316	39,447
General Expenses		2,818	2,591
Insurance		7,635	5,273
Legal Fees		-	2,674
Light, Heat and Power		2,636	2,683
Motor Vehicle Expenses		16,695	13,726
Packing and Wrapping		10	-
Printing and Stationery		8,864	4,250
Project Expenses		-	2,500
Rates		236	-
Rent	3	5,126	-
Repairs and Maintenance		2,596	1,219
Staff Training and Welfare		3,664	1,563
Subscriptions and Licences		2,214	1,078
Telephone and Tolls		6,147	5,359
Travelling Expenses		10,674	9,402
Uniforms		2,460	7,575
Wages		329,508	222,268
Total Expenses		484,235	344,986
Surplus for the year		93,139	125,210

Statement of Financial Position

New Zealand Food Rescue Group For the year ended 31 March 2017

	Notes	2017 \$	2016 \$
ASSETS			
Current assets			
Bank Balances		396,191	310,488
GST Receivable		11,911	4,263
Income tax receivable		76	378
Sundry Debtors		95	2,217
Total Current assets		408,273	317,346
Non-current assets			
Property, plant and equipment	2	80,258	60,372
Total Non-current assets		80,258	60,372
Total Assets		488,532	377,718
LIABILITIES			
Current liabilities			
Grant received in advance		4,994	-
Sundry payables		3,200	3,200
Wages outstanding		10,595	4,295
Holiday Pay Accrual		16,676	10,295
Total Current liabilities		35,465	17,790
Total Liabilities		35,465	17,790
Net assets		453,067	359,928
EQUITY			
Opening Equity		359,928	234,718
Surplus for the year		93,139	125,210
Closing Equity		453,067	359,928

Statement of Cash Flows

New Zealand Food Rescue Group For the year ended 31 March 2017

Account	2017 \$	2016 \$
Cash Flows from Operating Activities		
Cash was received from:		
Grants, donations and fundraising	583,476	464,613
Investment income - interest	1,015	3,800
Net GST (paid)	(7,684)	(5,440)
	576,807	462,973
Cash was applied to:		
Payments to suppliers	(132,311)	(103,525)
Payments to employees	(316,827)	(207,678)
	(449,138)	(311,203)
Net Cash Flows from Operating Activities	127,669	151,770
Cash Flows (to) Investing Activities:		
Cash was applied to:		
Payments to acquire plant, equipment, vehicles, office equipment, fixtures	(41,966)	(29,456)
Net Cash Flows (to) Investing Activities	(41,966)	(29,456)
Net increase in Cash at Bank	85,704	122,314
Opening cash and bank balances	310,488	188,174
Closing cash and bank balances	396,192	310,488

Statement of Accounting Policies

New Zealand Food Rescue Group For the year ended 31 March 2017

STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity New Zealand Food Rescue Group, which is a Registered Charity. The Group comprises New Zealand Food Rescue Trust, FoodShare Limited, and Kiwi Harvest Limited. The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified. As a Registered Charity, New Zealand Food Rescue Group was required to comply with the financial reporting framework for Tier 3 financial statements which has been developed by the External Reporting Board (The XRB).

All transactions are reported using the accrual basis of accounting. The financial statements have been prepared on the assumption that the Group is a going concern.

Property, Plant and Equipment

Items of property, plant or equipment are stated at cost less accumulated depreciation and impairment losses (if any).

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

Depreciation

Depreciation is charged as an expense at the same rate as allowed by the Income Tax Act 2007.

Revenue

Revenue is recorded in the period that it is earned. Grants received are recorded as income in the period when any conditions are fulfilled.

Current Liabilities

Current Liabilities represents liabilities for goods and services provided to the Group prior to the end of the financial year. These include salaries and wages accrued to balance date, annual leave earned but not taken at balance date.

Goods and Services Tax

The Group is registered for Goods and Services Tax (GST). All amounts are shown exclusive of (GST), except for receivables and payables, which are shown inclusive of GST.

Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous year.

Notes to the Financial Statements

New Zealand Food Rescue Group For the year ended 31 March 2017

	2017 \$	2016 \$
1. Grants Earned		
Lotteries Board - Dunedin	15,000	20,000
Lotteries Board - Auckland	30,000	20,000
Community Organisation Grants Scheme Coastal Otago I Waitaki	10,000	7,750
Community Organisation Grants Scheme Auckland City	2,750	1,000
Community Organisation Grants Scheme Papakura / Franklin	7,000	7,000
Community Organisation Grants Scheme Waitakere City	-	1,000
Community Organisation Grants Scheme Manukau	3,000	
Healthcare Otago	-	19,539
Downie Stewart	-	1,000
Mercy Hospital Charitable Trust	45,000	83,840
ThankYou Charitable Trust	-	1,000
Dunedin City Council	4,712	4,300
Auckland City Council	23,400	-
Lion Foundation	6,000	-
Less Lion Foundation grant held in advance	(4,994)	-
SKY CITY Foundation	67,744	-
Infinity Foundation	10,000	-
John Lemon Charitable Trust	10,000	5,000
Total Grants	229,612	171,429

2. Property, Plant and Equipment

THIS YEAR

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Equipment	9,695	5,523	-	1,735	13,483
Furniture & Fittings	10,748	3,140	-	1,127	12,761
Vehicles	37,814	32,174	-	17,779	52,209
Other Fixed Assets	2,115	1,129	-	1,438	1,806
Total	60,372	41,966	-	22,079	80,259

LAST YEAR

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Plant & Equipment	11,541	-	-	1,846	9,695
Furniture & Fittings	11,942	-	-	1,194	10,748
Vehicles	18,658	28,290	-	9,134	37,814
Other Fixed Assets	3,143	1,166	-	2,194	2,115
Total	45,284	29,456	-	14,368	60,372

A vehicle was purchased for the KiwiHarvest Auckland operation during the 2017 financial year.

Notes to the Financial Statements

New Zealand Food Rescue Group For the year ended 31 March 2017

3. Contingencies and Commitments

The Group has no contingencies or commitments except a lease of premises at Central Park Corporate Estate, Auckland. This lease is for \$50,000 per year for 3 years commencing March 2017 (2016: nil). An agreement with Goodman Property Services (NZ) Limited will see a \$50,000 donation made to the Group per year for the same 3 year period to cover the cost of this lease.

4. Related Parties

All related parties transactions occur within normal terms and condition. There were no significant related party transactions except within the 3 entities that comprise the Group.

For the year ended 31 March 2017 the parent entity of the Group, New Zealand Food Rescue Trust, reimbursed Food Share Limited \$111,043 (2016: \$168,590) and Kiwi Harvest Limited \$149,936 (2016: \$117,233) for expenses incurred and assets acquired in accordance with a service agreement. As these entries offset on consolidation, there is no impact on the Group figures. There are no amounts owing from Food-Share Limited and Kiwi Harvest Limited to New Zealand Food Rescue Trust as at 31 March 2017.

5. Income Tax

As a Registered Charity, the Group is exempt from income tax.

6. Events After the Balance Date

There were no significant events after the balance date that impacts these financial statements.

Independent Auditor's Report to the Trustees of New Zealand Food Rescue Group

Our Qualified Opinion

We have audited the consolidated financial statements of New Zealand Food Rescue Group (the 'Group'), which consists of New Zealand Food Rescue Trust, FoodShare Limited, and KiwiHarvest Limited. The consolidated financial statements comprises the statement of financial position as at 31 March 2017 and the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial statements included in the accompanying Performance Report present fairly, in all material respects, the financial position of the Group as at 31 March 2017 and its financial performance and cash flows for the year ended on that date in accordance with the accounting standard, Public Benefit Entity Simple Format Reporting-Accrual (Not-For-Profit).

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the revenues from donations, fundraising and similar income prior to being banked is limited. It was not practicable to extend our examination of such income beyond the accounting for amounts received as shown by the accounting records of the Group, or to determine the effect of the limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Group.

Information Other than the Financial Statements and Auditor's Report

Other information included in the Performance Report with the financial statements comprises the entity information and the statement of service performance. The Trustees are responsible for this other information. Our qualified opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. We are required to report any misstatement of other information. We have nothing to report in this regard.

Trustees' Responsibilities for the Financial Statements

The Trustees are responsible, on behalf of the Group, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Simple Format Reporting-Accrual (Not-For-Profit) and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible for assessing the Group's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the External Reporting Board website: [https://xrb.govt.nz/Site/Auditing Assurance Standards/Current Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing%20Assurance%20Standards/Current%20Standards/Page8.aspx)

This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state to the Group's Trustees those matters which we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants
1 June 2017



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